**RI SLIP**

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| Coverage: Material Damage |  |  |  |  |  |  |  |  |

All Risk of sudden and accidental physical loss or destruction of or damage to the property directly and wholly attributable to any cause, except as hereinafter excluded occurring during the currency of the policy, including but not limited to:

Fire & Lightning Earthquake Fire/Shock Typhoon

Flood

Extended Cover (Vehicle Impact, Falling Aircraft & Smoke Damage) Riot Strike and Malicious Damage

Broad Water Damage (w/ BOWTAP) Collapse due to an insured peril Sonic Boom

Sprinkler Leakage

Landslide, Subsidence due to an insured peril Vandalism

Spontaneous Combustion

Volcanic Eruption - excluding risks within 50-km radius of an active or inactive volcano Tidal wave or Tsunami

Windstorm

Extensions of Cover:

Comprehensive General Liability (Premises Operations)

Php5,000,000.00 Combined Single Limit for Bodily Injury and Property Damage each and every loss and in aggregate

Extended to include the following:

Absolute Philippine Jurisdiction

Fire and Explosion Legal Liability Extension ? up to P1,000,000 in annual aggregate Premises Medical Payment - P10,000 per person / P100,000 per occurrence / P500,000 Aggregate

Limit

Advertising Signs and Decorations Liability

Cross Liability - excluding properties under care custody and control Loading and Unloading ? Php500,000 aggregate limit

Car Park Liability Php250,000per vehicle;

PHP1,000,000 aggregate limit (excluding theft of entire vehicle) Elevator / Lift and Hoist Liability - PHP50,000/person, PHP500,000Limit Armed Robbery - PHP500,000 aggregate limit

Broad Water Damage Liability ? PHP 1,000,000 aggregate limit

Subcontractors Liability/Independent Contractor up to limit of Php 1,000,000 per occurrence First Aid Payment up to limit of Php 10,000 per person/Php 100,000 per occurrence/Php500,000

aggregate limit Robbery and/or Burglary

Limit of Php5,000,000 in annual aggregate Money, Securities and Payroll Robbery

Inside Premises: Php500,000 aggregate limit, Php200,000 per occurrence Outside Premises: Php500,000 aggregate limit, Php200,000 per occurrence

Warranties and Clauses

1. Warranted that all monies are kept inside a locked safe after office hours
2. Warranted all combinations of safe must be made known only to authorized employees. Should this authorized employees resigns, the combination must be dissolved and immediately replaced.
3. Embezzlement committed by the insured of his employees, either acting alone of in collusion with others or by any person to whom the insured property is entrusted is hereby excluded.
4. Warranted that only authorized and regular employee is allowed to access cash, cheques, securities and other financially negotiable instruments or items.
5. Warranted that loss of money that are left unattended are not covered.
6. Money route ? Insured's premises to depository bank (vice versa), name and address of bank/s should be declared in the policy schedule.
7. Conveyance ? Warranted that money, cash, securities and other financially negotiable instruments or items will be transported using personal or company vehicle under the care of authorized and regular employee of the insured.

Fidelity Guarantee Insurance

Limit of Liability ? Up to Php 200,000 per occurrence and Php 500,000 in Aggregate/ anyone period of insurance. Coverage shall only take effect upon declaration of named employee and covered job position.

1. Regular and permanent employees only 2.Discovery period of six (6) months
2. Warranted that insured shall undertake the necessary background investigation of all guaranteed employees and ensure favorable results thereon before their employment.
3. Warranted that the employees to be hired by the insured have submitted all Government clearance upon hiring.
4. Warranted that insured shall constantly update 201 files of all guaranteed employees, particularly in respect of their last known address (Provincial and City).
5. Warranted that insured shall maintain complete, accurate and verifiable financial records, which shall form as basis for any settlement hereon.
6. Warranted all declared and existing internal control procedure are implemented and shall form part of the policy as if it has declared.

Plate Glass and Signage Insurance

Php2,000,000 per occurrence and aggregate any one period of insurance

Personal Accident Insurance

Accidental Death and Disablement with 10% Accidental Medical Reimbursement for the following:

Five (5) Directors- P500,000 per person

Ten (10) regular admin staff -P100,000 per person

Accidental Death and Disablement - Php 100,000 per person Unprovoked Murder and Assault ? Php 100,000 per person Medical Reimbursement - Php 10,000 per person

Declaration of name of enrollees prior to cover Age limit of up to 65 years

P.A. Exclusion List Clause

Machinery Breakdown

Limit of Ps 5,000,000.00 annual aggregate

Clauses and Warranties:

All other contents clause (Excluding Money) - up to P1,000,000.00 annual aggregate

Alterations and repair clause - for contractual value within P1,000,000 per project Appraisement Clause - For losses within P1,000,000

Automatic Extension of period of cover ? up to 30 days based on renewal terms

- applicable to all section

Automatic Increase Clause - 10% of sum insured subject to declaration within 60 days Act of Civil and Military Authority Clause

Automatic Reinstatement Clause - subject to additional premium

Awnings, Blinds and other outdoor fixtures, fittings or any description clause - up to P1,000,000.00 annual aggregate

Average Relief Clause (85%)

Capital additions clause - 10% of sum insured subject to declaration within 60 Days Communicable Disease Exclusion Endorsement

Data Clarification Clause

Debris Removal clause including demolition - up to P1,000,000 aggregate limit Decontamination and Clean up Expenses (sudden and accidental) PHP1,000,000 aggregate limit Depreciation and deterioration of undamaged stock (PHP500,000 per occurrence and in annual

aggregate) Designation Clause

Documentary Stamp Tax Payment Warranty Electrical Clause

Error in Name/Description

Expediting Expense Clause - up to P1,000,000.00 aggregate limit Extinguishment and Mitigation Expenses - up to P1,000,000.00 aggregate limit Electronic Data Exclusion

Fire Brigade Clause - up to P1,000,000.00 aggregate limit

Fire Fighting Expense Clause - up to P1,000,000.00 aggregate limit Immediate Claims Payment - 25%

Innocence Breach of Conditions Internal Removal Clause

Minor Works Clause - For contract value within P1,000,000 per project Mortgagee Clause

Nominated Adjusters - Crawford, Chartered, Mclarens (Applicable to all Sections) No Control Clause

Outbuilding Clause - up to P1,000,000.00 aggregate limit Other Interest Clause

Other Insurance Clause

Professional Fees Clause - up to P1,000,000.00 aggregate limit

Property under care, custody and control including stocks - up to PHP1,000,000, aggregate Payment on Account (50%)

Payment of Loss - 25% of the loss maximum of P500,000 anyone claim Premises Clause

Privileges Granted Clause

Public Authorities Clause - Php 2,000,000 aggregate limit Premium Payment Warranty

Reinstatement Value Endorsement - subject to submission of Third Party Property Appraisal Report, otherwise, Sound Value to apply

Restoration of Records Clause - P5,000 per document / P200,000 aggregate Limit Salvage Clause

Sanctions Limitation and Exclusion Clause Services Clause

Subrogation Waiver Clause Sue and Labor Clause

Temporary Removal Clause including stocks - up to P1,000,000 in annual aggregate (maximum of 3 months)

Transmission and Distribution Lines Exclusion Clause Terrorism and Sabotage Exclusion Endorsement NMA 2923 Terrorism Exclusion Endorsement (NMA 2920)

Vehicle Load - up to P1,000,000 aggregate limit Waiver of Appraisement Clause

War and Terrorism Exclusion Endorsement

Basis of Valuation:

Replacement Value (subject to submission of Third Party Property Appraisal Report

otherwise, Sound Value to apply) Deductibles:

Fire/Lighting, Riot Strike and Malicious Damage Losses ? NIL

Earthquake, Fire/Shock, Typhoon, Flood and other covered Convulsions of Nature - Two percent (2%) of the actual cash value of the property affected at the time of loss, for each claim

or series of claims arising out of one occurrence.

The following shall be considered as separate items of insured property, regardless of what is indicated in the policy schedule:

1. Each building, including machinery, equipment and fixtures normal to its operations;
2. All machinery and equipment contained in each building;
3. All stocks in trade (raw materials, work-in-process, supplies and finished goods), contained in each building;
4. All other contents contained in each building

In case of other insurances on the same item of property, this clause shall apply only once regardless of the number of policies or insurers.

Extended Coverage

One percent (1%) of the sum insured on the affected item/s at the time of the loss, subject to a minimum of Php1,000.00 and a maximum of Php500,000.00

Broad Water Damage (w/ BOWTAP) and Sprinkler Leakage Php20,000 on each and every loss

Comprehensive General Liability Insurance

Php10,000 on each and every loss for third party property damage only

Money, Securities and Payroll Robbery

P5,000 for each and every loss for Money Inside Premises P5,000 for each and every loss for Money Outside Premises

Fidelity Guarantee

Php10,000 on each and every loss

Plate Glass Insurance

Php5,000 on each and every loss

Machinery Breakdown

Php50,000 on each and every loss

All other losses

Php 5,000 on each and every loss

**WARRANTIES AND CLAUSES**

**PROPERTY DAMAGE CLARIFICATION CLAUSE - TOTAL ASBESTOS EXCLUSION CLAUSE -**

**WAR AND TERRORISM EXCLUSION ENDORSEMENT - DOCUMENTARY STAMPS ADVISORY -**

**TRANSMISSION AND DISTRIBUTION LINE EXCLUSION CLAUSE - COMMUNICABLE DISEASE EXCLUSION ENDORSEMENT - SANCTIONS LIMITATION AND EXCLUSION CLAUSE - EARTHQUAKE FIRE/EARTHQUAKE SHOCK ENDORSEMENT - TYPHOON ENDORSEMENT -**

**FLOOD ENDORSEMENT - EXTENDED COVERAGE -**

**MALICIOUS DAMAGE ENDORSEMENT - RIOT AND STRIKE ENDORSEMENT - FIRE CLAIM REQUIREMENTS**

**INDUSTRIES, SEEPAGE, POLLUTION & CONTAMINATION CLAUSE (NMA 1685) SUDDEN & ACCIDENTAL NUCLEAR ENERGY RISKS EXCLUSION CLAUSE (1994)**

**CORONAVIRUS EXCLUSION**

**ENDORSEMENT IOC REF. NO. 112017-UW-014-0153 ELECTRONIC DATA RECOGNITION EXCLUSION CLAUSE TERRORISM EXCLUSION ENDORSEMENT**

**BROAD WATER DAMAGE (WITH BOWTAP) ENDORSEMENT SONIC BOOM/ SHOCK WAVE**

**SPRINKLER LEAKAGE CLAUSE LANDSLIDE AND/ OR SUBSIDENCE VANDALISM**

**SPONTANEOUS COMBUSTION ENDORSEMENT**

**VOLCANIC ERUPTION (excluding risk within 50km radius from an active volcano) TIDAL WAVE &/OR TSUNAMI ENDORSEMENT**

**WINDSTORM**

**COMPREHENSIVE GENERAL LIABILITY (FIRE) FIRE &/OR EXPLOSION LEGAL LIABILITY CLAUSE PREMISES MEDICAL PAYMENTS**

**ADVERTISING SIGN AND DECORATION LIABILITY CROSS LIABILITY**

**LOADING AND UNLOADING**

**CAR PARK LIABILITY CLAUSE ELEVATORS, LIFTS, AND HOIST CLAUSE ARMED ROBBERY -**

**SUB-CONTRACTORS LIABILITY FIRST AID MEDICAL PAYMENT ROBBERY/BURGLARY ENDORSEMENT**

**MONEY, SECURITIES AND PAYROLL ROBBERY FIDELITY GUARANTEE**

**PLATE GLASS ENDORSEMENT (FIRE) PERSONAL ACCIDENT INSURANCE MACHINERY BREAKDOWN**

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**AUTOMATIC EXTENSION OF PERIOD OF INSURANCE CLAUSE - AUTOMATIC INCREASE CLAUSE -**

**ACTS OF CIVIL AND/OR MILITARY AUTHORITY CLAUSE AUTOMATIC REINSTATEMENT CLAUSE**

**AWNING, BLINDS, SIGNS, AND OTHER OUTDOOR FIXTURES, FITTINGS OF ANY DESCRIPTION CLAUSE AVERAGE RELIEF CLAUSE -**

**CAPITAL ADDITIONS CLAUSE -**

**DEBRIS REMOVAL CLAUSE INCLUDING DEMOLITION DECONTAMINATION AND CLEAN-UP EXPENSE DEPRECIATION/DETERIORATION OF UNDAMAGED STOCKS DESIGNATION CLAUSE**

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**POLICY CONDITIONS - IAR MORTGAGEE CLAUSE INDUSTRIAL WARRANTY I**

UNDERWRITING DISTRIBUTION

GROSS RETENTION Php 200,000,000.00/location

FACULTATIVE Php EXCESS/location

Premium Rate 0.10%